

## AGENDA



Thursday, July 24, 2008

**Treasury Office  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 79**

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**Subject:** Authorize and direct publication of an Official Notice of Intention to Issue \$10,700,000 City of Austin, Texas, Certificates of Obligation, Series 2008.

**Amount and Source of Funding:** There is no unanticipated fiscal impact. A fiscal note is not required.

**For More Information:** Leslie Browder, Chief Financial Officer 974-2283 or Art Alfaro, Treasurer 974-7882

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State law requires that an Official Notice of Intention to Issue Certificates of Obligation be published no less than 30 days prior to the sale of Certificates of Obligation by the City. The sale is tentatively scheduled for August 28, 2008. The projects included in the Certificates of Obligation issuance are as follows.

1. Barton Springs Pool \$ 6,200,000
  2. Avery Ranch Fire Station \$4,500,000
- The entire \$10,700,000, will be paid from the tax-supported debt service fund.