

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

24-Jul-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize negotiation and execution of a Joint Funding Agreement with the United States Department of the Interior Geological Survey (USGS) for water resources investigation projects for Fiscal Year 2008-2009, in the amount of \$417,770 with six (6) twelve (12) month extension options in an amount not to exceed \$463,725 for the first 12-month extension, \$514,734 for the second 12-month extension option, \$571,355 for the third 12-month extension option, \$634,204 for the fourth 12-month extension option, \$703,967 for the fifth 12-month extension option, and \$781,403 for the sixth and final 12-month extension option, for a total contract amount not to exceed \$4,087,158.

FINANCIAL INFORMATION:

Project Name:	Fews Evaluations
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Fund
FDU	4850-6307-7101

Total Current Appropriation	\$807,497.00
-----------------------------	--------------

Unencumbered Balance	\$380,740.00
----------------------	--------------

Amount of this Action	<u>(\$169,000.00)</u>
-----------------------	-----------------------

Remaining Balance	<u><u>\$211,740.00</u></u>
-------------------	----------------------------

Financial Approval: _____ Date: _____