

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

8/7/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with TEGRON LP, Longview, TX for Phase I of the upgrade of a demineralization system in an estimated amount not to exceed \$990,000, with the option to complete Phases II and III in an estimated amount not to exceed \$1,000,000 and \$657,508 respectively, for a total estimated contract amount not to exceed \$2,647,508.

FINANCIAL INFORMATION:

Parent Project Name: **Power Production**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$ 483,972,850.00	
Unencumbered Balance		\$ 12,314,948.83
Amount of This Action		<u>(990,000.00)</u>
Remaining Balance		<u><u>\$ 11,324,948.83</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 7/14/2008