

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

7/24/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize negotiation and execution of Amendment No. 2 to the construction contract service agreement with TEPSCO, L.P., Deer Park, TX, to increase the second 12-month extension option by an amount not to exceed \$4,700,000, for an overall contract amount not to exceed \$22,580,000, for the installation of underground chilled water piping.

FINANCIAL INFORMATION:

Parent Project Name: **Non-Electric Plant Assets - Chillers**

Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$ 166,267,916.00	
Unencumbered Balance		\$ 29,878,983.23
Amount of This Action		<u>(4,700,000.00)</u>
Remaining Balance		<u>\$ 25,178,983.23</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director, Planning & Budget

Signature: David Kutach

Date: 7/10/2008