

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

8/7/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with SOLAR WORLD CALIFORNIA, Camarillo, CA to supply building-mounted solar photovoltaic modules in an amount not to exceed \$187,218.50

FINANCIAL INFORMATION:

Parent Project Name: **Power Production**
Project Authorization: 2007-2008 Approved Capital Budget

| | | | |
|-----------------------|----|---------------|-----------------------------|
| Current Appropriation | \$ | 12,767,829.00 | |
| Unencumbered Balance | | | \$ 745,226.59 |
| Amount of This Action | | | <u>(187,218.50)</u> |
| Remaining Balance | | | <u><u>\$ 558,008.09</u></u> |

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 7/18/2008