

AGENDA



Thursday, August 7, 2008

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 7**

Subject: Authorize the negotiation and execution of a contract for the fee simple acquisition of 0.06 acre of land in Travis County, Texas located along R.M. 620, from CTE Partners, Ltd., a Texas limited partnership, by Joseph F. Lucas, its President, in a total amount not to exceed \$240,000.

Amount and Source of Funding: Funding is available in the Fiscal Year 2007-2008 Capital Budget of the Austin Water Utility Department.

Fiscal Note: A fiscal note is attached.

For More Information: Junie Marie Plummer 974-7085, April Thedford 974-7141

The acquisition of 0.60 acre tract of land is located along R.M. 620 within the approximately 96 acres purchased for the WTP#4 site. The Lucas tract was a Cellular Antenna Lease Site that has been terminated. The Cell Tower will be demolished and provide the necessary additional space to facilitate the construction and operation of WTP#4.

The purchase price of \$240,000 is the current fair market value as determined by an independent appraiser.