



ITEM # 52

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Budget Officer
DATE: August 7, 2008
SUBJECT: Bat Fest Event 2008

Item # 52 on the August 7, 2008 Council Agenda, to approve waiver of the Signature Requirement under Chapter 14-8 of the City Code for street closure associated with the Bat Fest Event to be held on August 30-31, 2008, in both the 100 and 200 block of South Congress on the Ann W. Richards Congress Avenue Bridge, will have the following fiscal impact:

In summary, there are no fee waivers or reimbursements for this event. Only the Signature Requirement is being waived. Any fee requirements above are the responsibility of the applicant.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.