

## AGENDA



Thursday, August 21, 2008

**Purchasing Office  
RECOMMENDATION FOR COUNCIL ACTION**
**Item No. 30**

**Subject:** Authorize award and execution of a 60-month requirements service contract with BOND LOGISTIX, L.L.C. (BLX), Dallas, TX, for arbitrage compliance services in an estimated amount not to exceed \$251,250, with three 12-month extension options in an estimated amount not to exceed \$52,763 for the first extension option, \$55,401 for the second extension option, and \$58,171 for the third extension option, for a total estimated contract amount not to exceed \$417,585.

**Amount and Source of Funding:** Funding in the amount of \$4,188 is available in the Fiscal Year 2007–2008 Operating Budget of the Treasury Office. Funding for the remaining 59 months of the original contract period and extension options is contingent upon available funding in future budgets.

**Fiscal Note:** There is no unanticipated fiscal impact. A fiscal note is not required.

**For More Information:** Mary Quintero-Herrera, Senior Buyer/974-3266.

**Purchasing Language:** Best evaluated proposal of five proposals received.

**MBE/WBE:** This contract will be awarded in compliance with Chapter 2-9C of the City Code (Minority Owned and Women Owned Business Enterprise Procurement Program). No subcontracting opportunities were identified; therefore, no goals were established for this solicitation.

This contract is for professional services for the City of Austin's arbitrage compliance services. The arbitrage compliance and related services are required to ensure compliance with Internal Revenue Code Section 148 and Treasury regulations promulgated thereunder. There are approximately 34 outstanding bond issues for which Section 148 calculations will be performed. Additionally, any bonds issued subsequently may require computations during the term of the contract.

A Request for Proposal (RFP) was issued on June 9, 2008, with responses due on July 1, 2008. The City received five proposals. Bond Logistix, L.L.C. (BLX) is a national firm with extensive experience in mathematical, financial, and technical aspects of arbitrage rebate compliance.

The evaluation panel consisted of City accounting and financial professionals. The panel recommended BLX as the best proposer for this project based on conformance to the scope of work, qualifications, demonstrated experience, and cost.

MBE/WBE solicited: 0/0

MBE/WBE proposers: 0/0

**PROPOSAL ANALYSIS**

- a. Adequate competition.
- b. Forty-nine notices were sent, including 13 MBEs and three WBEs. Five proposals were received, with no response from the MBE/WBEs.

**APPROVAL JUSTIFICATION**

- a. Best evaluated proposal received.
- b. The Purchasing Office concurs with the Treasury Office's recommended award.

c. Advertised in the Austin American-Statesman and on the Internet.