

**AUGUST 21, 2008, CITY COUNCIL MEETING  
PUBLIC HEARING ON  
PROPOSED PROPERTY TAX RATE**

**Mayor Wynn:**

- (1) Council will now take up Agenda Item No. 73 to conduct the first of two public hearings to receive comments on the proposed property, or "ad valorem", tax rate for Fiscal Year 2008-09.
- (2) The second public hearing will be held at 6:00 p.m. on August 28, 2008, in these City Council Chambers in the Austin City Hall located at 301 West 2nd St., Austin, Texas.
- (3) On August 7, 2008, City Council adopted a resolution to consider a proposed maximum property tax rate of \$0.4012 cents per \$100 valuation.
- (4) Council will vote on the property tax rate for Fiscal Year 2008-09 at the annual budget meetings to be held in these City Council Chambers in the Austin City Hall located at 301 W. 2nd St., Austin, Texas. These meetings will begin at 10:00 a.m. on:
  - Monday, September 8, 2008;
  - Tuesday, September 9, 2008; or
  - Wednesday, September 10, 2008.
- (5) If Council adopts a tax rate on Monday, September 8, the action to adopt a tax rate will be concluded and the tax rate will not be considered at the meetings for Tuesday, September 9, or Wednesday, September 10.

**Mayor Wynn calls speakers to the podium.**

**When public comment concludes:**

**Mayor Wynn:**

- As stated before, Council will vote to adopt the property tax rate for Fiscal Year 2008-09 at the annual budget meetings to be held in these Austin City Council Chambers here at Austin City Hall, 301 W. 2nd St., Austin, Texas. These meetings will begin at 10:00 a.m. on:
  - Monday, September 8, 2008;
  - Tuesday, September 9, 2008; or
  - Wednesday, September 10, 2008.

- If Council adopts a tax rate on Monday, September 8, the action to adopt a tax rate will be concluded and the tax rate will not be considered at the meetings scheduled on Tuesday, September 9, or Wednesday, September 10.

Mayor Wynn: I will entertain a motion to close the public hearing.

Council Member Leffingwell: I move to close the public hearing.

Council Member McCracken: Second.

Mayor Wynn:

- We have a motion from Council Member Leffingwell to close the public hearing and a second from Council Member McCracken.
- All those in favor. All those opposed.
- The motion passes by a vote of 7 to 0.
- This first public hearing on the property tax rate is adjourned.