RESOLUTION NO.

WHEREAS, the City Council adopted Ordinance No. 031204-33 on December 4, 2003, relating to the development regulations applicable to approximately 325 acre portion of the Northtown Municipal Utility District; and

WHEREAS, the ordinance required final platting of the subject property by September 30, 2008 in order to preserve the right to develop in accordance with the standards set forth in the Ordinance; and

WHEREAS, the owner of the subject property has spent years working on the contracts for, financing of, and design and permitting of major transportation improvements benefiting the area in a public-private partnership relationship with Travis County and two other developers; and

WHEREAS, the extensions of Wells Branch Parkway and Heatherwilde Blvd. were finally permitted in March of 2008, the final public-private partnership contracts were executed in May of 2008, and groundbreaking took place in June of 2008; and

WHEREAS, the delay of the final platting process by these efforts has resulted in an insufficient time to complete that process by September 30, 2008; and

WHEREAS, various public interests may be served by extending the time to final plat the subject property; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager is directed to work with the owner of the property to prepare an ordinance for the City Council's consideration, before September 30, 2008, which would extend the timeframe for final platting of the subject property and contain any other amendments or clarifications which may be appropriate.

ADOPTED:	, 2008	ATTEST: _	
			Shirley A. Gentry
			City Clerk

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