

ATTACHMENT C

The Debt Service Cost for the \$10,700,000 issuance is estimated as follows:

	<u>2008-2009</u>	<u>Total Cost over 20 Years</u>	<u>Average Per Year</u>
Principal	\$ 305,000	\$10,700,000	\$ 535,000
Interest	<u>588,500</u>	<u>7,209,950</u>	<u>360,498</u>
Total Debt Service	\$ 893,500	\$17,909,950	\$ 895,498

The entire \$10,700,000 that is being issued is tax supported.