

ATTACHMENT C

The Debt Service Cost for the \$26,715,000 issuance is estimated as follows:

	<u>2008-2009</u>	<u>Total Cost over 7 Years</u>	<u>Average Per Year</u>
Principal	\$1,485,000	\$26,715,000	\$3,816,429
Interest	<u>756,925</u>	<u>4,667,881</u>	<u>666,840</u>
Total Debt Service	\$2,241,925	\$31,382,881	\$4,483,269

Of the \$26,715,000 that is being issued, \$2,700,000 is tax supported and \$24,015,000 is self-supporting debt paid by transfers to the General Obligation Debt Service Fund.

