



**RBA:**  
**CITY OF AUSTIN**  
**RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO: 1**  
**AGENDA DATE: 8/28/08**  
**PAGE: 1 OF 2**

**SUBJECT:** Approve the minutes of the August 07, 2008 Board meeting of the Austin Housing Finance Corporation

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** A fiscal note is not required

**REQUESTING**  
**DEPARTMENT:** Austin Housing Finance Corporation

**DIRECTOR'S**  
**AUTHORIZATION:** \_\_\_\_

**FOR MORE INFORMATION CONTACT:** Margaret Shaw, Austin Housing Finance Corporation, 974-3108

**PRIOR BOARD ACTION:** N/A

**PRIOR COUNCIL ACTION:** N/A

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**BOARD OF DIRECTORS' MEETING**  
**AUSTIN HOUSING FINANCE CORPORATION**  
**THURSDAY, AUGUST 7, 2008**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 7, 2008, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 4:32 p.m.

The following items were acted on by one motion. No separate discussion or action occurred on any of the items. The consent items were approved on Board Member Cole's motion, Vice President McCracken's second on a 6-0 vote. Board Member Leffingwell was off the dais.

- 1      Approve the minutes of the July 24, 2008 Board meeting of the Austin Housing Finance Corporation  
**The minutes for the Austin Housing Finance Corporation meeting of July 24, 2008 were approved.**
- 2      Approve a resolution authorizing the negotiation and execution of the assumption of Regulatory Agreement and consent to transfer ownership of Stony Creek Apartments and Princeton Apartments from SAN ANTONIO ALTERNATIVE HOUSING NO 4, an affiliate of San Antonio Alternative Housing Corporation, to M3 MULTIFAMILY, LLC or an affiliate entity  
**Resolution No. 20080807-AHFC2 was approved.**
- 3      Approve the award and execution of five construction services contracts for services to be provided under the Austin Housing Finance Corporation's Architectural Barrier Removal Programs with ON CALL MANAGEMENT SERVICES, INC , Austin, Texas, JAMES GATZMEYER, Austin, Texas, INTERSTATE FINISH SYSTEMS, Austin, Texas, PIATRA, INC , Austin, Texas and ASHRAF & FAROOQ ASSOCIATES, Austin, Texas, for a total combined amount not to exceed \$1,300,000, with four 12-month extension periods for each contract for a total combined amount not to exceed \$1,300,000 for each extension period  
**The motion for the award and execution of five construction services contracts with On Call Management Services, Inc., James Gatzmeyer, Interstate Finish Systems, Piatra, Inc. and Ashraf & Farooq Associates was approved**

**President Wynn adjourned the meeting at 4:34 p.m without objection.**