



**RBA:**  
**CITY OF AUSTIN**  
**RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO: 02**  
**AGENDA DATE: 8/28/08**  
**PAGE: 1 OF 1**

**SUBJECT:** Appoint Anthony Snipes as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation, with concurrent terms all which will expire on August 28, 2012

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact

**REQUESTING** **DIRECTOR'S**  
**DEPARTMENT: Austin Housing Finance Corporation** **AUTHORIZATION: \_\_\_\_\_**

**FOR MORE INFORMATION CONTACT:** Cathie Childs, Law Department

**PRIOR BOARD ACTION:** N/A

**PRIOR COUNCIL ACTION:** N/A

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**Background:**

**Arbors at Creekside Non-Profit Corporation** was created by the AHFC to carry out the functions of General Partner in the Arbors Housing Partners, Ltd , a partnership that owns the Primrose of Shadow Creek apartments

**Austin Inner City Redevelopment Corporation** was created by the AHFC to carry out the functions of General Partner in the Austin Inner City Redevelopment, Phase 1, Ltd , a partnership that owns the Heritage Heights at Blackshear rental project (SCIP I)

**Villas on Sixth Non-Profit Corporation** was created by the AHFC to carry out the functions of General Partner in the Villas on Sixth Housing Associates Limited Partnership, a partnership that owns the Villas on Sixth apartment complex

In accordance with the bylaws of each of the three AHFC-related entities listed above, the boards of directors of each corporation are appointed by the AHFC board

By this action, the AHFC board appoints Anthony Snipes as a Director on the board of directors of each of the three AHFC-related corporations for concurrent terms expiring August 28, 2012 This appointment fills a vacancy created on the Board of Directors by the departure of Kristen Vassallo

**RESOLUTION**  
(AHFC No 08-0828-\_\_)

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
AUSTIN HOUSING FINANCE CORPORATION:**

That Anthony Snipes is appointed as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation, and Villas on Sixth Non-Profit Corporation with concurrent terms all of which expire on August 28, 2012

**ADOPTED:** August \_\_, 2008

**ATTEST:** \_\_\_\_\_  
Shirley A Gentry  
Secretary