#110 8-28-08

## AUGUST 28, 2008, CITY COUNCIL MEETING PUBLIC HEARING ON PROPOSED PROPERTY TAX RATE

## **Mayor Wynn:**

- (1) Council will now take up Agenda Item No. 110 to conduct the second of two public hearings to receive comments on the proposed property tax ("ad valorem") rate for Fiscal Year 2008-2009.
- (2) On August 7, 2008, City Council adopted a resolution to consider a proposed maximum property tax rate of \$0.4012 cents per \$100 valuation.
- (3) Council will vote on the property tax rate for Fiscal Year 2008-2009 at the annual budget meetings to be held here in City Council Chambers in the Austin City Hall at 301 W. 2nd St., Austin, Texas. The meetings will begin at 10:00 a.m. on.
  - Monday, September 8<sup>th</sup>, 2008;
  - Tuesday, September 9<sup>th</sup>, 2008, or
  - Wednesday, September 10<sup>th</sup>, 2008.
- (4) If the Council adopts a tax rate on Monday, September 8th, the action to adopt a tax rate will be concluded, and the tax rate will not be considered at the meetings scheduled on Tuesday, September 9th, or Wednesday, September 10th.

Mayor Wynn calls speakers to the podium.

When public comment concludes:

## Mayor Wynn:

- As I said earlier, Council will vote on the property tax rate for Fiscal Year 2008-2009 at the annual budget meetings to be held here in City Council Chambers in the Austin City Hall located at 301 W. 2nd St., Austin, Texas. The meetings will begin at 10.00 a.m. on:
  - Monday, September 8th, 2008;
  - Tuesday, September 9th, 2008; or
  - Wednesday, September 10th, 2008.
- If Council adopts a tax rate on Monday, September 8<sup>th</sup>, the action to adopt a tax rate will be concluded, and the tax rate will not be considered at the meetings scheduled for Tuesday, September 9th, or Wednesday, September 10th.

mayor wynn: I will entertain a motion to close the public hearing
Council Member: I move to close the public hearing
Council Member: Second.
Mayor Wynn:
We have a motion from Council Member to close the public hearing and a second from Council Member
All those in favor. All those opposed.
The motion passes by a vote of to
This public hearing is adjourned.