



ITEM # 71

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: August 28, 2008
SUBJECT: 1st Annual Back to School Parade

Item # 71 on the August 28, 2008 Council Agenda, to authorize payment of certain police overtime costs for the 1st annual Back to School Parade to be held on Sunday, August 24, 2008, have the following fiscal impact:

Payment Authorized: Austin Police Department (APD)
\$ 1,050 Police Overtime Costs
\$ 1,050 Total Payments Authorized

In summary, the total payments authorized for this event is \$1,050. Any fee requirements above the \$1,050 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$400 from her fee waiver allocation budget, Council Member Martinez has agreed to apply \$400 from his fee waiver allocation budget, and Council Member Leffingwell has agreed to apply \$250 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.