



ITEM # 69

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: August 28, 2008
SUBJECT: Silicon Labs Relay Marathon

Item # 69 on the August 28, 2008 Council Agenda, approve waiver of certain Park rental fees under City Code Chapter 8 for the Silicon Labs Marathon Relay to be held on September 21, 2008, will have the following fiscal impact:

Fees Waived: Parks and Recreation Department

\$ 1,500 Event Day Fee

\$ 500 Set-up Fee

\$ 30 Sound Fee

\$ 1,650 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$1,650. Additionally, the Signature Requirement and the Security Deposit Requirement of \$2,500 are also being waived. Any fee requirements above the \$1,650 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$500 from his FY 2008-09 fee waiver allocation budget, Council Member Martinez has agreed to apply \$500 from his FY 2007-08 fee waiver allocation budget, Mayor Pro Tem McCracken has agreed to apply \$250 to his FY 2008-09 fee waiver allocation budget, and Council Member Leffingwell has agreed to apply \$400 to his FY 2007-08 fee waiver allocation budget.

If there is a waiver of the Signature Requirement, it does not preclude the event promoter from noticing affected parties as outlined in Chapter 14 of the Code.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.