

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

8/28/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with AUSTIN CRUSHED STONE, Austin, TX for limestone rock for Austin Energy in an estimated amount not to exceed \$101,360, with three 12-month extension options in an estimated amount not to exceed \$50,680 per extension option, for an total estimated contract amount not to exceed \$253,400. Funding in the amount of \$92,292 is available in the Fiscal Year 2007-2008 Capital Budget of Austin Energy.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$	105,649,349.00	
Unencumbered Balance			\$ 12,098,759.68
Amount of This Action			<u>(92,292.00)</u>
Remaining Balance			<u><u>\$ 12,006,467.68</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: David Kutach Date: 8/13/2008