

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

8/7/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with ALPHA READY MIX LLC, Austin, TX to provide structural concrete in an estimated amount not to exceed \$446,476, with three 12-month extension options in an estimated amount not to exceed \$223,238 per extension option, for an estimated total contract amount not to exceed \$1,116,190. Funding in the amount of \$22,325 is available in the Fiscal Year 2007-2008 Operating Budget of Austin Energy. Funding in the amount of \$424,151 is available in the Fiscal Year 2007-2008 Capital Budget of Austin Energy. Funding for the extension options is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$	105,649,349.00	
Unencumbered Balance			\$ 13,648,410.48
Amount of This Action			(424,151.00)
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Remaining Balance			\$ 13,224,259.48
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: David Kutach Date: 7/18/2008