

AGENDA



Thursday, August 28, 2008

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 9**

Subject: Approve the negotiation and execution of Amendment No. 2 to the CEC Land Lease between City of Austin, Travis County, the Texas Department of Transportation and the Capital Metropolitan Authority for the Combined Transportation, Emergency Management and Communications Center to amend the property description of the leased land located at 5010 Old Manor, Austin TX.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

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This Amendment No. 2 to the CEC (CTECC) land lease is required in order to reflect the changes to the lease after the proposed land exchange with the General Land Office which is scheduled for Council action August 28, 2008. This amendment takes out the appropriate 4.581 acres which is being traded to the state in exchange for 8.289 acres which is being added so that the leased amount is now approximately 17.832 acres. Exhibit A reflects the detail of the exchange. Austin, Travis County, the Texas Department of Transportation and the Capital Metropolitan Authority plan to use this new land lease configuration for future expansion of the Combined Transportation, Emergency Management & Communications Center. Since the City of Austin is the owner of the land affected by the change the City of Austin will enter into a Land Exchange agreement with the State of Texas for the exchange of a certain real property for other adjacent real property to provide additional land for expansion of parking and plant facilities.

The initial lease term was for 50 years with two 25 year renewal options. This amendment will not change the original term or payment schedule between the partners.