

AGENDA



Thursday, August 28, 2008

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 6**

Subject: Approve the negotiation and execution of the fee simple acquisition of 0.272 acres of land, more or less, of land in the James P. Wallace Survey No. 18, City of Austin, Travis County, Texas, same being all of Lot 1-A, Resubdivision of Lot 1, Mrs. O.M. Roberts Estate, a subdivision according to the plat of record in Book 61, Page 14, Plat Records of Travis County, Texas, save and except that portion deeded to the City of Austin in Street Deed recorded in Volume 4653, Page 1631, Deed Records of Travis County, Texas, located at 9539 Burnet Road, from SIGMOR CORPORATION for the Rundberg Lane Improvements and Extension Project, in the amount not to exceed \$1,050,000.

Amount and Source of Funding: Funding is available in the Fiscal Year 2007-2008 Amended Capital Budget of the Public Works Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078, Robin Field 974-7064, April Thedford 974-7141

Prior Council Action: August 13, 2006 - Council approved the execution of the Interlocal Agreement between the City of Austin and Capital Metropolitan Transportation Authority for the funding and extension of Rundberg Lane and Saunders Lane and the dedication of Helen Milton Smith Way.

The extension of Rundberg Lane from Metric Boulevard to Burnet Road as a four-lane divided highway will provide an important connection in Austin's roadway system. The Transportation Division of the Public Works Department and Capital Metropolitan Transportation Authority have agreed to jointly fund this project in order to facilitate and expedite acquisition of right-of-way, engineering design and construction.

The lot to be acquired is approximately 0.272 acres with improvements that include an 800 square foot convenience store and gas station. The market value of the property including improvements is \$1,050,000 as determined by an independent appraiser. The owner has agreed to accept the City's offer for the acquisition.