

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

28-Aug-08

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Public Works Department

DESCRIPTION: Approve the negotiation and execution of the fee simple acquisition of 0.272 acres of land, more or less, of land in the James P. Wallace Survey No. 18, City of Austin, Travis County, Texas, same being all of Lot 1-A, Resubdivision of Lot 1, Mrs. O.M. Roberts Estate, a subdivision according to the plat of record in Book 61, Page 14, Plat Records of Travis County, Texas, save and except that portion deeded to the City of Austin in Street Deed recorded in Volume 4653, Page 1631, Deed Records of Travis County, Texas, located at 9539 Burnet Road, from SIGMOR CORPORATION for the Rundberg Lane Improvements and Extension Project, in the amount not to exceed \$1,050,000.

**FINANCIAL INFORMATION:**

Project Name:	Rundberg / Metric To Burnet
Project Authorization:	2007-2008 Capital Budget
Funding Source:	Capital Metro Quarter Cent Program
Fund/Agency/Orgn:	8581-2507-9118

Total Current Appropriation	\$4,400,000.00
Unencumbered Balance	\$4,139,902.00
Amount of this Action	<u>(\$1,050,000.00)</u>
Estimated Available	<u><u>\$3,089,902.00</u></u>

Financial Approval: Jim Nicoletto

Date: August 21, 2008