

Revised Agenda

LOCAL GOVERNMENT CORPORATION

Chair
Will Wynn

Vice Chair
Brewster McCracken

Director
Lee Leffingwell

Director
Mike Martinez

Director
Sheryl Cole

Director
Randi Shade

Director
Laura Morrison

President
Marc A. Ott

Vice President
Leslie Browder

Secretary
Rodney Gonzales

Treasurer
Art Alfaro

The Board of Directors of the Mueller Local Government Corporation
will convene at 10 20 AM on September 10, 2008
In Austin City Hall Chambers, 301 W. 2nd Street, Austin, TX 78701.

The Board may go into a closed session on any item on the agenda under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on the agenda

- 1 Call the meeting to order.
- 2 Approval of Minutes for the September 10, 2007 Regular Board Meeting
Attachment
- 3 Approve appointment of Board Chair Will Wynn, Vice Chair Brewster McCracken, Director Lee Leffingwell, Director Mike Martinez, Director Sheryl Cole, Director Randi Shade, Director Laura Morrison, President Marc A. Ott, Vice President Leslie Browder, Secretary Rodney Gonzales, and Treasurer Art Alfaro
- 4 Approve a resolution adopting the Corporation's Fiscal Year 2008 – 2009 Operating Budget in the amount of \$1,455,906 for the Mueller Redevelopment Project.
Attachment
5. Adjourn

*The City of Austin is committed to compliance with the Americans with Disabilities Act.
Reasonable modifications and equal access to communications will be provided upon request.
For assistance please call 974-3256 OR 974-2445 TDD.*

AUSTIN CITY CLERK
POSTING: DATE/TIME
AUSTIN CITY CLERK
POSTING: DATE/TIME
2008 SEP 4 PM 6 17

LOCAL GOVERNMENT CORPORATION

Mueller LGC Board Members

Will Wynn, Chair
Brewster McCracken, Vice Chair
Lee Leffingwell, Director
Mike Martinez, Director
Sheryl Cole, Director
Randi Shade, Director
Laura Morrison, Director

Officers

Marc A. Ott, President
Leslie Browder, Vice President
Rodney Gonzales, Secretary
Art Alfaro, Treasurer

LOCAL GOVERNMENT CORPORATION

Chair
Will Wynn

Vice Chair

Director
Brewster McCracken

Director
Lee Leffingwell

Director
Mike Martinez

Director
Randi Shade

Director
Laura Morrison

Director
Sheryl Cole

President
Marc Ott

Vice President
Leslie Browder

Secretary
Rodney Gonzales

Treasurer
Art Alfaro

Date. September 8, 2008

To: Mueller Local Government Corporation Board of Directors

From Jeff Knodel, Deputy Chief Financial Officer

Subject 2009 Budget Adoption

2009 Operating Budget

As a part of the City's budget adoption process, the operating budget for the Mueller Local Government Corporation (MLGC) will be presented to the Board of Directors for their adoption. This occurs in a separate meeting on the same days as the City's budget readings, September 8, 9, and 10, 2008. If the MLGC budget is adopted on September 8, the meetings on the next two days will not be necessary.

I have attached a copy of the purpose and nature page for the MLGC Operating Fund as well as the fund summary. Revenues include a City of Austin grant payment from the Economic Incentives Reserve Fund, Tax Increment Financing revenues, and interest income.

For 2009, the requirements for the MLGC will include principal and interest payments, and administration costs related to the debt that was issued debt.

The source of funding for the debt service is a grant from the Economic Incentives Reserve Fund. Revenue to support the eligible project development costs will come from a transfer from the Tax Increment Fund.

Should you have any questions, please contact me at 974-2589.

Attachments

xc: Marc Ott, President
Leslie Browder, Vice President