

TOURISM AND PROMOTION FUND

	2006-07 ACTUAL	2007-08 AMENDED	2007-08 ESTIMATED	2008-09 PROPOSED
BEGINNING BALANCE	<u>1,132,639</u>	<u>642,632</u>	<u>943,450</u>	<u>764,631</u>
REVENUE				
Miscellaneous	20,223	15,681	4,000	0
Interest on Investments	<u>62,471</u>	<u>66,326</u>	<u>46,606</u>	<u>62,000</u>
TOTAL REVENUE	<u>82,694</u>	<u>82,007</u>	<u>50,606</u>	<u>62,000</u>
TRANSFERS IN				
Hotel/Motel Occ Tax Revenue	6,802,370	6,857,340	7,352,554	7,487,487
General Fund	125,382	125,382	125,382	0
PEC Revenue Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>125,382</u>
TOTAL TRANSFERS IN	<u>6,927,752</u>	<u>6,982,722</u>	<u>7,477,936</u>	<u>7,612,869</u>
TOTAL AVAILABLE FUNDS	<u>7,010,446</u>	<u>7,064,729</u>	<u>7,528,542</u>	<u>7,674,869</u>
EXPENSES				
Tourism and Promotion Contracts	<u>7,199,635</u>	<u>7,707,361</u>	<u>7,707,361</u>	<u>8,439,500</u>
TOTAL EXPENSES	<u>7,199,635</u>	<u>7,707,361</u>	<u>7,707,361</u>	<u>8,439,500</u>
TOTAL REQUIREMENTS	<u>7,199,635</u>	<u>7,707,361</u>	<u>7,707,361</u>	<u>8,439,500</u>
EXCESS (DEFICIENCY) OF AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	<u>(189,189)</u>	<u>(642,632)</u>	<u>(178,819)</u>	<u>(764,631)</u>
ENDING BALANCE	<u><u>943,450</u></u>	<u><u>0</u></u>	<u><u>764,631</u></u>	<u><u>0</u></u>