

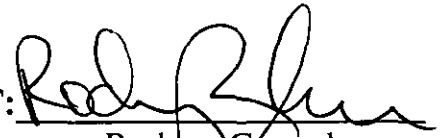
RESOLUTION NO. 20080908-MLGC004

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUELLER
LOCAL GOVERNMENT CORPORATION**

The Board approves the operating budget for the Corporation for the 2008 – 2009 Fiscal Year beginning October 1, 2008 and ending September 30, 2009, attached to this resolution.

ADOPTED: September 8, 2008

ATTEST:


Rodney Gonzales
Secretary

**MUELLER LOCAL GOVERNMENT CORPORATION
PROPOSED 2008-2009 OPERATING BUDGET**

| | 2006-07 ACTUAL | 2007-08 AMENDED | 2007-08 ESTIMATE | 2008-09 PROPOSED |
|---|-------------------|--------------------|---------------------|---------------------|
| BEGINNING BALANCE | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| REVENUE | | | | |
| City of Austin Grant | 505,979 | 534,107 | 534,107 | 984,107 |
| Accrued Interest Income | 72,354 | 0 | 0 | 0 |
| Tax Increment Financing | 0 | 213,262 | 213,262 | 470,925 |
| Interest Income | 947 | 874 | 874 | 874 |
| TOTAL REVENUE | <u>579,280</u> | <u>748,243</u> | <u>748,243</u> | <u>1,455,906</u> |
| TOTAL REVENUE AND TRANSFERS IN | <u>579,280</u> | <u>748,243</u> | <u>748,243</u> | <u>1,455,906</u> |
| REQUIREMENTS | | | | |
| Principal | 0 | 0 | 0 | 450,000 |
| Interest Expense | 575,880 | 531,581 | 531,581 | 531,581 |
| Project Costs | 0 | 213,262 | 213,262 | 470,925 |
| Other | 3,400 | 3,400 | 3,400 | 3,400 |
| TOTAL REQUIREMENTS | <u>579,280</u> | <u>748,243</u> | <u>748,243</u> | <u>1,455,906</u> |
| EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| ENDING BALANCE | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |