

AUSTIN CONVENTION & VISITORS BUREAU

Proposed Budget 2008-2009

REVENUE		Proposed FY2009	Approved FY2008	Estimated FY2008
	City Contract - FY 2008/09 Hotel Occupancy Tax & PEC Revenue Fund*	8,439,500	7,707,361	7,707,361
	Retail Revenue	752,000	731,500	731,500
	Publication Sales	20,000	21,200	21,200
	Rack Rental	25,000	30,000	30,000
	Assessment Fees	7,200	6,000	6,000
	Promotional Participation	269,890	177,450	177,450
	Services Billed	183,200	176,200	176,200
	Donated Services	359,000	321,500	321,500
	Interest Income	36,000	9,000	9,000
	Sponsorship Revenue	89,000	-	-
	Other Income	3,000	3,000	3,000
TOTAL REVENUE		10,183,790	9,183,211	9,183,211
EXPENSES				
	Convention Sales & Services	* 5,237,169	4,581,097	4,581,097
	Marketing	** 2,176,923	2,080,362	2,080,362
	Finance/Administration/IT	1,231,834	1,059,161	1,059,161
	Music & Film	534,689	309,091	309,091
	Visitor Center	1,003,175	953,500	953,500
	Reserve Fund Replenishment	-	200,000	200,000
TOTAL EXPENSES		10,183,790	9,183,211	9,183,211
CHANGE IN NET ASSETS		-	-	-
		FY2009 Percentage Allocation	FY2008 Percentage Allocation	
	Convention Sales	* 35%	36%	
	Minority Chamber Support	* 3%	3%	
	Tourism Sales	* 6%	7%	
	Convention Services	* 6%	4%	
	Convention Services - Housing	* 2%	2%	
	Marketing Communications	** 18%	16%	
	Music & Film	5%	3%	
	Heritage Tourism	** 4%	5%	
	Visitor Center	10%	10%	
	Finance/Administrative/IT	12%	12%	
	Reserve Fund	0%	2%	
		100%	100%	

*\$125,382 has historically been paid from the City of Austin General Fund, but was moved to the Palmer Events Center Revenue Fund in FY09