



ITEM # 1

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: September 8, 2008
SUBJECT: Olympic Recognition Procession Special Event

Item # 1 on the September 8, 2008 Council Agenda, to approve waiver of certain fees and requirements, and authorize payment of police costs for the Olympic Recognition Procession special event to be held on Friday, September 12, 2008, will have the following fiscal impact:

Fees Waived:

\$1,096.80 Police Overtime Costs

\$400 Banner Fees

\$336 Electrician

\$100 Deposit

\$1,932.80 Total Fees Waived

In summary, the total fees being waived for this special event is \$1,932.80. Any fee requirements above the \$1,932.80 total are the responsibility of the applicant.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.