

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

9/25/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize reimbursement of costs to Multeck Community Center, L.P., a Delaware limited partnership of Simon Property Group, for the purchase and installation of underground chilled water piping and related equipment required to interconnect the Phase II residential, commercial and retail development to the Austin Energy district cooling system located at The Domain in an amount not to exceed \$2,500,000.

FINANCIAL INFORMATION:

Parent Project Name: **Non-Electric Plant Assets - Chillers**

Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$ 166,267,916.00	
Unencumbered Balance		\$ 23,994,351.45
Amount of This Action		<u>(2,500,000.00)</u>
Remaining Balance		<u>\$ 21,494,351.45</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director, Planning & Budget

Signature: David Kutach

Date: 9/3/2008