



ITEM # 89

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: September 25, 2008
SUBJECT: Thundercloud Sub Turkey Trot

Item # 89 on the September 25, 2008 Council Agenda, to approve waiver or reimbursement of fees and requirements under Chapter 14 of the City Code for the Thundercloud Subs Turkey Trot to be held on November 27, 2008, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):
\$1,700 Rental Fee (Waterloo Park)
\$1,700 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$1,700. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Shade has agreed to apply \$500 to her FY 2008-09 fee waiver allocation budget, Council Member Cole has agreed to apply \$250 to her FY 2008-09 fee waiver allocation budget, Mayor Wynn has agreed to apply \$247.11 to his FY 2007-08 fee waiver allocation budget and \$2.89 to his FY 2008-09 fee waiver allocation budget, Council Member Leffingwell has agreed to apply \$250 to his FY 2007-08 fee waiver allocation budget, Mayor Pro Tem McCracken has agreed to apply \$250 to his FY 2008-09 fee waiver allocation budget, and Council Member Morrison has agreed to apply \$200 to her FY 2008-09 fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.