



**RBA
CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO. 1
AGENDA DATE: 9/25/08
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SUBJECT Approve the minutes of the August 28, 2008 Board meeting of the Austin Housing Finance Corporation

AMOUNT & SOURCE OF FUNDING. N/A

FISCAL NOTE. A fiscal note is not required

REQUESTING **DIRECTOR'S**
DEPARTMENT: Austin Housing Finance Corporation **AUTHORIZATION:** ____

FOR MORE INFORMATION CONTACT Margaret Shaw, Austin Housing Finance Corporation, 974-3108

PRIOR BOARD ACTION: N/A

PRIOR COUNCIL ACTION: N/A

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, AUGUST 28, 2008

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 28, 2008, in the Council Chambers of City Hall, 301 W 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors:

President Wynn called the meeting to order at 3:13 p.m.

The following items were acted on by one motion. No separate discussion or action occurred on any of the items. The consent items were approved on Board Member Cole's motion, Board Member Morrison's second on a 7-0 vote.

1. Approve the minutes of the August 7, 2008 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of August 7, 2008 were approved.
2. Appoint Anthony Snipes as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation, with concurrent terms all which will expire on August 28, 2012. **The motion to appoint Anthony Snipes as a Director on the Board of Directors for Arbors at Creekside Non-profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation was approved.**

BRIEFING

3. Staff briefing on proposal to provide affordable rental housing in market-rate developments. **The presentation was made by Margaret Shaw, Director of Neighborhood Housing and Community Development.**

President Wynn adjourned the meeting at 3:50 p.m. without objection.