

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

25-Sep-08

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with AUSTIN UNDERGROUND, INC., Lago Vista, Texas for TSM – Braker at IH 35 Intersection Improvement in an amount of \$343,739.90 plus a \$17,187 contingency, for a total contract amount not to exceed \$360,926.90.

FINANCIAL INFORMATION:

| | |
|------------------------|------------------------------------|
| Project Name: | Braker @ IH35 |
| Project Authorization: | 2008-2009 Capital Budget |
| Funding Source: | Capital Metro Quarter Cent Program |
| Fund/Agency/Orgn: | 8581-2507-9182 |

| | |
|-----------------------------|----------------------------|
| Total Current Appropriation | \$495,000.00 |
| Unencumbered Balance | \$495,000.00 |
| Amount of this Action | <u>(\$360,926.90)</u> |
| Estimated Available | <u><u>\$134,073.10</u></u> |

Financial Approval: Jim Nicoletto

Date: September 9, 2008