



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Wili Wynn, President  
Brewster McCracken, Vice President  
Lee Leffingwell, Director  
Mike Martinez, Director  
Randi Shade, Director  
Laura Morrison, Director  
Sheryl Cole, Director  
Marc A. Ott, General Manager  
Shirley Gentry, Secretary  
Margaret Shaw, Treasurer  
David Allan Smith, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

**THURSDAY, AUGUST 28, 2008**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 28, 2008, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 3:13 p.m.

The following items were acted on by one motion. No separate discussion or action occurred on any of the items. The consent items were approved on Board Member Cole's motion, Board Member Morrison's second on a 7-0 vote.

1. Approve the minutes of the August 7, 2008 Board meeting of the Austin Housing Finance Corporation.  
The minutes for the Austin Housing Finance Corporation meeting of August 7, 2008 were approved.
2. Appoint Anthony Snipes as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation, with concurrent terms all which will expire on August 28, 2012.  
The motion to appoint Anthony Snipes as a Director on the Board of Directors for Arbors at Creekside Non-profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation was approved.

#### BRIEFING

3. Staff briefing on proposal to provide affordable rental housing in market-rate developments.  
The presentation was made by Margaret Shaw, Director of Neighborhood Housing and Community Development.

President Wynn adjourned the meeting at 3:50 p.m. without objection.

The minutes for the Regular meeting of August 28, 2008 were approved on this the 25th day of September 2008 on Board Member Shade's motion, Vice President McCracken's second on a 6-0 vote. Board Member Morrison was off the dais.