ORDINANCE NO. 20080925-008

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN AMENDMENT TO AN EXISTING COST REIMBURSEMENT AGREEMENT WITH WALTERS SOUTHWEST DEVELOPMENT ALLOWING AN INCREASE IN COST REIMBURSEMENT FOR PROFESSIONAL SERVICES COSTS FOR ENGINEERING DESIGN AND PROJECT MANAGEMENT FOR A TOTAL AMOUNT NOT TO EXCEED \$456,765; CHANGING THE SCHEDULE FOR COST REIMBURSEMENT PAYMENTS; AND WAIVING THE REQUIREMENTS OF SECTION 25-9-67 OF THE CITY CODE RELATING TO THE SCHEDULE FOR COST REIMBURSEMENT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council authorizes the City Manager to negotiate and execute an amendment to the existing Cost Reimbursement Agreement in response to a request from Walters Southwest Development to allow an increase in cost reimbursement payments for certain engineering design and project management costs associated with construction of 24 and 36-inch water mains and appurtenances to serve the Riddell Tract /Adams Extract Tract and surrounding areas in a total amount not exceed \$456,765.

PART 2. Council also authorizes the City Manager to amend the existing cost reimbursement agreement to allow accelerated cost reimbursement payments.

PART 3. Council waives the requirements of City Code Section 25-9-67 (*Cost Participation and Cost Reimbursement Payment*), allowing reimbursement for soft costs already incurred

PART 4. This ordinance takes effect on October 6, 2008.

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PASSED AND APPROVED

8 8 <u>September 25</u>, 2008 § ill Wynh Mayor APPROVED: ATTEST: Shirley A. Gentry City Clerk David Allan Smith City Attorney