

MUELLER

LOCAL GOVERNMENT CORPORATION

BOARD OF
DIRECTORS

Chair
Will Wynn

Vice Chair
Betty Dunkerley

Director
Lee Leffingwell

Director
Mike Martinez

Director
Jennifer Kim

Director
Brewster McCracken

Director
Sheryl Cole

President
Toby Futrell

Vice President
Leslie Browder

Secretary
Sue Edwards

Treasurer
Art Alfaro

BOARD OF DIRECTORS' MEETING

MUELLER LOCAL GOVERNMENT CORPORATION

MEETING MINUTES

THURSDAY, AUGUST 24, 2006

- 1 Call the meeting to order
Chair Wynn called the meeting to order at 3:24 p.m.
- 2 Approve appointment of Board Chair, Vice-Chair and Board Members
The motion authorizing the appointment of Will Wynn as Board Chair, Betty Dunkerley as Vice-Chair and Lee Leffingwell, Mike Martinez, Jennifer Kim, Brewster McCracken, and Sheryl Cole as Board Members, Toby Futrell as President, and Leslie Browder as Vice President was approved on Board Member Martinez' motion, Board Member McCracken's second on a 7-0 vote
- 3 Approval of Minutes for the April 27, 2006 Regular Board Meeting
The motion authorizing the approval of the minutes for the April 27, 2006 Regular Board Meeting was approved on Vice Chair Dunkerley's motion, Board Member McCracken's second on a 7-0 vote.
- 4 Approve a resolution authorizing the issuance of \$12,000,000 Mueller Local Government Corporation Contract Revenue Bonds, Series 2006, by the Mueller Local Government Corporation (the 'Corporation') and all related documents, including a grant agreement (the 'Grant Agreement') between the City of Austin ('the City') and the Corporation
Resolution No. 20060824-MLGC004 was approved on Board Member Martinez' motion, Board Member McCracken's second on a 7-0 vote

The meeting was adjourned without objection at 3:35 p.m.