

Minutes of a called meeting of the City Council

Austin Texas April 9 1892
Hon John McDonald Mayor Presiding

Roll call

Roll call Present- Aldermen Anderson, Asmann, Glass, Alume Jackson, Kitchum, Linn, Miller, Morris, Newton, Hitechke, North Platt, Schuber, Shelley, Sutor, Townsend, Warmoth - 18

Absent Aldermen, Graham, Schneider, Weyerman, Ziller

The following call of the Council and certificate of service were read

Office of Mayor Austin Texas April 7 1892
To the members of the Board of Aldermen of the City of Austin

Call of Mayor

Gentlemen I hereby call a special meeting of the City Council to assemble in the Council Chamber at the City Hall on this day April 9 1892 at five (5) O'clock PM for the purpose of considering a proposition offering to purchase \$500,000 worth of Waterworks and Electric Light Bonds of the City of Austin. And also to levy City taxes for the Year 1892

Yours &
John McDonald
Mayor

H. P. M.

Austin Texas April 9 1892

Officers return

I hereby certify that Aldermen Anderson, Asmann, Glass, Graham, Alume, Jackson, Kitchum, Linn, Miller, Morris, Newton, Hitechke, North Platt, Schneider, Schuber, Shelley, Sutor, Townsend, Warmoth, Weyerman, and Ziller, have been served with the above call of the Council by having it read to each of them in person

A Montgomery
Sargent of Police

Mayors Message

The Mayor then presented the following message
Austin Texas April 9, 1892
To the Hon City Council

Gentlemen I have the honor to submit a proposition from the U.S. Trust Company of Kansas City and Geo W. Brackenridge of San Antonio for the purchase of 500,000 Austin City Bonds at 95 cents on the dollar together with a recommendation of the Board of Public Works

Believing it to be for the best interest of the city I would most earnestly recommend the City Council to authorize the sale and delivery of the bonds the money received for same to be in the City Treasury to the credit of the water and light fund

I would further recommend that the City pay for 1892 be made as follows

See City Ord of

general revenue. 80 cts on the 100 dollars for
limits for interest on 125,000 bonds issued prior to Jan
1889 84 7/8 cts on 100 dollars for interest and sinking
fund on the 1400,000 water works bonds 33 1/2 cts on
100 dollars for school purposes making the total tax for
1892 2.08 on the 100 dollars

We shall not need to sell the remaining 500,000 dollars for
8 months yet. This would enable us to remit a part of the
84 7/8 cts before the assessment rolls are turned over to the
collector for collection

I feel confident that the remaining 500,000 bonds
can be sold at par by the time the money is needed

John M. Donald
Mayor

The following was then read

Proposition to purchase
Bonds

Austin Texas April 8 1892
Hon John M. Donald Mayor of the City of Austin Tex

Dear Sir The undersigned thereby offer
to take five hundred thousand (\$500,000) dollars
of City of Austin Waterworks and Electric Light five
per cent gold bonds at ninety-five cents on the dollar
and accrued interest. Said bonds if awarded to
us shall be delivered at once to our agents in the
City of Austin and paid for in full on the date of
delivery.

Enclosed we hand you certificate of deposit payable to
the order of the treasurer of the City of Austin as an earnest
of good faith. Respectfully,

The United States Trust Co
of Kansas City Mo

Geo W Brackensridge

Of San Antonio Texas

By their agents and Attorneys

Geo H Raymond & Co

The following was read

Communication from
Board of Public Works

Office of
Board of Public Works Austin Tex April 8 1892
Hon Mayor and City Council Austin Texas

Gentlemen. I have the honor to hand you herewith
a proposition from the United States Trust Company
of Kansas City Mo and Geo W Brackensridge of
San Antonio Texas by their agents and Attorneys
Geo H Raymond & Co to purchase five hundred
thousand dollars (\$500,000) of the Austin Water
Works and Electric Light Bonds at 95 cents on the
dollar and accrued interest together with a certificate
of deposit payable to the order of the City Treasurer for
ten thousand dollars (\$10,000)

Said proposition was received by the board of public works at a meeting held on this date and a motion prevailed by a unanimous vote of the board referring the proposition to the city council with the recommendation that it be favorably considered
Very Respectfully,

W. J. Oliphant

Secretary Board of Public Works

Alderman Graham entered the Council and answered to his name

Ordinance authorizing
sale of Bonds

The following ordinances were then introduced by Alderman North. An Ordinance to authorize the delivery and sale of the water works and electric light bonds of the City of Austin to the amount of five hundred thousand dollars heretofore issued by the city

It was read the first time after which a motion was made to suspend the rules and place the same on its second reading which prevailed by the following vote Yeas Aldermen, Anderson, Asmann, Glass, Graham, Hume, Jackson, Ketchum, Linn, Miller, Morris, Newton, Nitschke, North, Schuber, Shelley, Sutor, Townsend, Warmoth - 18

Nay, Alderman, Platt

The ordinance was accordingly read after which a motion was made to suspend the rules and place the ordinance on its third reading which was adopted by the following vote, Yeas Aldermen, Anderson, Asmann, Glass, Graham, Hume, Jackson, Ketchum, Linn, Miller, Morris, Newton, Nitschke, North, Schuber, Shelley, Sutor, Townsend, Warmoth - 18

Nay, Alderman Platt

The Ordinance was then read a third time and an motion passed by the following vote yeas. Alderman, Anderson, Asmann, Glass, Graham, Hume, Jackson, Ketchum, Linn, Miller, Morris, Newton, Nitschke, North, Schuber, Shelley, Sutor, Townsend, Warmoth - 18

Nay, Alderman, Platt

Ordinance providing
for the levy of Tax

By Alderman North. An Ordinance providing for the levy and collection of a tax of eighty cents on each one hundred dollars worth of property within the limits of the City of Austin for the year 1892

It was read the first time after which a motion was made to suspend the rules and place the Ordinance on its second reading which was adopted by the following vote Yeas Aldermen, Anderson, Asmann, Glass, Graham, Hume, Jackson, Ketchum, Linn, Miller, Morris, Newton, Nitschke, North, Platt,

Schuber, Shelley, Sutor, Townsend, Warmoth, - 19

The Ordinance was accordingly read after which a motion was made to suspend the rules and place the same on its third reading which was adopted by the following vote: Aldermen, Anderson, Asmann, Glass, Graham, Hume, Jackson, Ketchum, Linn, Miller, Morris, Newton, Nitschke, North, Platt, Schuber, Shelley, Sutor, Townsend, Warmoth, - 19

The Ordinance was then read a third time and on motion passed by the following vote: Yeas, Aldermen Anderson, Asmann, Glass, Graham, Hume, Jackson, Ketchum, Linn, Miller, Morris, Newton, Nitschke, North, Platt, Schuber, Shelley, Sutor, Townsend, Warmoth, - 19

Ordinance levying a
tax of 84 1/2 cts

By Alderman, North. An Ordinance levying a tax of eighty four $\frac{1}{2}$ cents on each one hundred ^{dollars} ~~worth~~ of property within the limits of the city of Austin for the year 1892 to pay interest and sinking fund of the water works and Electric Light Bonds of the City of Austin

It was read the first time after which a motion was made to suspend the rules and place the ordinance on its second reading which was adopted by the following vote: Yeas Aldermen, Anderson, Asmann, Glass, Graham, Hume, Jackson, Ketchum, Linn, Miller, Morris, Newton, Nitschke, North, Platt, Schuber, Shelley, Sutor, Townsend, Warmoth, - 19

The Ordinance was then read a second time. After which Alderman North moved to amend the caption and section one of the same by striking out the words and figures "Eighty-four and $\frac{1}{2}$ cents" and inserting in lieu thereof the following, "One dollar eleven and one half cents (\$1.11 $\frac{1}{2}$)" the amendments were adopted after which a motion was made to suspend the rules and place the ordinance on its third reading which was carried by the following vote: Yeas Aldermen, Anderson, Asmann, Glass, Graham, Hume, Jackson, Ketchum, Linn, Miller, Morris, Newton, Nitschke, North, Platt, Schuber, Shelley, Sutor, Townsend, Warmoth, - 19

The Ordinance was then read a third time and on motion passed by the following vote: Yeas, Aldermen, Anderson, Asmann, Glass, Graham, Hume, Ketchum, Jackson, Linn, Miller, Morris, Newton, Nitschke, North, Platt, Schuber, Shelley, Sutor, Townsend, Warmoth, - 19

Providing for the levy
and collection of a tax
of ten cents

By Alderman. North. An ordinance providing
for the levy and collection of a tax of ten cents on each
one hundred dollars worth of property within the former
limits of the City of Austin to pay the interest on the valid
bonds of the City of Austin issued prior to May 1 1890

It was read the first time after which motions were
made to suspend the rules and place the same on its second
and third readings and that it do now pass all of
which were duly adopted by the following vote and complied
with Yeas. Aldermen. Anderson. Asmann. Glass. Graham
Hume. Jackson. Ketchum. Linn Miller. Morris. Newton. Pitschke
North. Platt. Schuber. Shelley. Sutor. Townsend. Warmoth. - 19

Ord to levy a tax of
one third of one per

By Alderman. North. An ordinance levying a tax of
one third of one per cent for the support and maintenance
of the public schools for the year 1892

It was read the first time after which motions were made
to suspend the rules and place the ordinance on its
second and third readings and that it do now pass
all of which were adopted by the following vote
Yeas. Aldermen. Anderson. Asmann. Glass. Graham
Hume. Jackson. Ketchum. Linn. Miller. Morris. Newton
Pitschke. North. Platt. Schuber. Shelley. Sutor. Townsend
Warmoth. - 19

Ordinance repealing
sect 4 of an ord

By Alderman. North. An Ordinance repealing
Section four of an ordinance. Entitled "An ordinance
to provide for the issuance and of sale of the bonds
of the City of Austin to the amount of One Million
Nine Hundred Thousand dollars for the purpose of
erecting a system of water works and furnishing
the City and to the City of Austin and to regulate the
disbursement of their proceeds

It was read the first time after which motions were
made to suspend the rules and place the ordinance on
its second and third readings And that it
do now pass all of which were adopted by the
following vote and were duly complied with
Yeas Aldermen. Anderson. Asmann. Glass.
Graham. Hume. Jackson. Ketchum. Linn. Miller
Morris. Newton. Pitschke. North. Platt. Schuber.
Shelley. Sutor. Townsend. Warmoth. - 19

Resolution

Alderman. North. Introduced the following
Resolved. That in view of the clamors which
have been circulated concerning the Water Works
bonds of Austin and considering the financial
stringency existing throughout the civilized
world and especially in Texas it is the sense of
this body that the City of Austin and its

Citizens owe a debt of gratitude to the Finance Committee
of the Board of Public Works for having so successfully
negotiated a sale of half a million of our bonds at such
satisfactory prices.
The resolution was unanimously adopted.

The Council then adjourned

Morton Morris,

City Clerk