

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

10/16/2008
Resolution
Library

DESCRIPTION: Authorize execution of a construction contract with **SOUTHWEST CORPORATION**, Austin, TX, for the retrofit of the automated doors at the John Henry Faulk Central Library in an amount of \$233,201.64 plus a contingency of \$26,798.46 for a total contract amount not to exceed \$260,000.10.

FINANCIAL INFORMATION

Project Name:	Faulk Central Library Automated Doors Retrofit
Project Authorization:	2008-2009 Approved Capital Budget
Funding Source:	CIP Interest
Fund/Department/Unit:	8560-7407-0051

Current Appropriation	\$270,000.00
Unencumbered Balance	\$264,204.60
Amount of this Action	<u>(\$260,000.10)</u>
Remaining Balance	<u><u>\$4,204.50</u></u>