

CONVENTION CENTER OPERATING BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

10/16/2008
 Ordinance
 Austin Convention Center

SUBJECT: Approve an ordinance amending the Fiscal Year 2008-2009 Austin Convention Center Department Operating Budget of Ordinance No. 20080908-002 to decrease the Ending Balance by \$155,000 and increase the Transfers Out to the Capital Improvement Project Fund in the amount of \$155,000; amending the Fiscal Year 2008-2009 Palmer Events Center Operating Budget of Ordinance No. 20080908-002 to decrease the Ending Balance by \$60,000 and increase the Transfers Out to the Capital Improvement Project Fund in the amount of \$60,000; and amending the Fiscal Year 2008-2009 Austin Convention Center Department Capital Budget of Ordinance No. 20080908-003 to appropriate the \$155,000 transfer from the Convention Center Operating Budget to the Convention Center Enterprise Security Assess System Project and to appropriate the \$60,000 transfer from the Palmer Events Center Operating Budget to the Palmer Enterprise Security Assess Project.

FINANCIAL INFORMATION:

	2008-09 APPROVED	This Action	2008-09 AMENDED
BEGINNING BALANCE	16,047,847	0	16,047,847
TOTAL AVAILABLE FUNDS	29,694,713	0	29,694,713
EXPENSES & OTHER REQUIREMENTS			
Operating Expenses	28,690,199	0	28,690,199
Other Requirements	1,551,136	0	1,551,136
TOTAL EXPENSES & OTHER REQUIREMENTS	30,241,335	0	30,241,335
TRANSFERS OUT			
CIP	10,000,000	155,000	10,155,000
Other Transfers	2,569,585	0	2,569,585
TOTAL TRANSFERS OUT	12,569,585	155,000	12,724,585
TOTAL REQUIREMENTS	42,810,920	155,000	42,965,920
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(13,116,207)	(155,000)	(13,271,207)
ENDING BALANCE	2,931,640	(155,000)	2,776,640