

PALMER EVENTS CENTER OPERATING BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

10/16/2008
 Ordinance
 Austin Convention Center

SUBJECT: Approve an ordinance amending the Fiscal Year 2008-2009 Austin Convention Center Department Operating Budget of Ordinance No. 20080908-002 to decrease the Ending Balance by \$155,000 and increase the Transfers Out to the Capital Improvement Project Fund in the amount of \$155,000; amending the Fiscal Year 2008-2009 Palmer Events Center Operating Budget of Ordinance No. 20080908-002 to decrease the Ending Balance by \$60,000 and increase the Transfers Out to the Capital Improvement Project Fund in the amount of \$60,000; and amending the Fiscal Year 2008-2009 Austin Convention Center Department Capital Budget of Ordinance No. 20080908-003 to appropriate the \$155,000 transfer from the Convention Center Operating Budget to the Convention Center Enterprise Security Assess System Project and to appropriate the \$60,000 transfer from the Palmer Events Center Operating Budget to the Palmer Enterprise Security Assess Project.

FINANCIAL INFORMATION:

	<u>2008-09 APPROVED</u>	<u>This Action</u>	<u>2008-09 AMENDED</u>
BEGINNING BALANCE	<u>8,157,566</u>	<u>0</u>	<u>8,157,566</u>
TOTAL AVAILABLE FUNDS	<u>4,735,400</u>	<u>0</u>	<u>4,735,400</u>
EXPENSES & OTHER REQUIREMENTS			
Operating Expenses	4,562,658	0	4,562,658
Other Requirements	<u>280,801</u>	<u>0</u>	<u>280,801</u>
TOTAL EXPENSES & OTHER REQUIREMENTS	<u>4,843,459</u>	<u>0</u>	<u>4,843,459</u>
TRANSFERS OUT			
CIP	<u>1,000,000</u>	<u>60,000</u>	<u>1,060,000</u>
TOTAL TRANSFERS OUT	<u>1,000,000</u>	<u>60,000</u>	<u>1,060,000</u>
TOTAL REQUIREMENTS	<u>5,843,459</u>	<u>60,000</u>	<u>5,903,459</u>
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	<u>(1,108,059)</u>	<u>(60,000)</u>	<u>(1,168,059)</u>
ENDING BALANCE	<u><u>7,049,507</u></u>	<u><u>(60,000)</u></u>	<u><u>6,989,507</u></u>