



ITEM # 41

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: October 16, 2008
SUBJECT: S. V. Teague Street - Temporary Street Name Change

Item # 41 on the October 16, 2008 Council Agenda, to approve a resolution directing the City Manager to waive certain fees and pay certain costs associated with a temporary street name change of Montopolis Boulevard to S. V. Teague Street from October 26 to November 2, 2008 to honor Bishop S. V. Teague for 71 years in ministry, will have the following fiscal impact:

Fees Waived:

\$250 Temporary Street Name Change Fees

\$250 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$250. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$250 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.