



Late Backup

MEMORANDUM

TO Marc Ott, City Manager

FROM. Greg Canally, Deputy Chief Financial Officer

DATE. October 16, 2008

SUBJECT: Undeveloped City-owned Land

Item # 37 on the October 16, 2008 Council Agenda is to approve a resolution establishing the City Council's guiding vision for the Brackenridge Tract and directing the City Manager to investigate the feasibility of a land exchange with the University of Texas, by compiling an inventory of undeveloped City-owned land and considering the potential for a bond issuance to fund acquisition of the Lions Municipal Golf Course and property used by the West Austin Youth Association

Staff from the following departments will be working in a collective effort on this item, Parks and Recreation Department (PARC), Neighborhood Planning and Zoning Department (NPZD), Financial and Administrative Services Department (FASD), Contract and Land Management Department (CLMD), and the Watershed Protection and Development Review Department (WPDRD). Estimated costs and funding sources associated with this effort are unknown at this time but will need to be identified.