

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

21-Aug-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 11-A, Resubdivision of Lots 9 thru 11 and Lots 33 thru 35 Richland Estates Section one, a subdivision in Travis County, Texas, located at 1214 Harrison Lane, from John and Hilda G. Reyes for the Richland Estates Voluntary Buyout, in the amount of \$126,000 for the land and improvements and \$29,000 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$165,000.

FINANCIAL INFORMATION:

Project Name:	Carson Creek - Creek Flood Buyout Program
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-6307-2020

Total Current Appropriation	\$1,710,269.00
Unencumbered Balance	\$440,629.00
Amount of this Action	<u>(\$165,000.00)</u>
Remaining Balance	<u><u>\$275,629.00</u></u>