

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

21-Aug-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve ratification of a contract through the TEXAS LOCAL GOVERNMENT PURCHASING COOPERATIVE (BUYBOARD) with PHILPOTT MOTORS, LTD, Nederland, TX for the purchase of 20 hybrid utility vehicles in an amount not to exceed \$535,874.38.

FINANCIAL INFORMATION:

Project Name:	Maintenance Equipment Replacement
Project Authorization:	2007-2008 Approved Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-6307-7003

Total Current Appropriation	\$10,129,862.00
Unencumbered Balance	\$201,915.00
Amount of this Action	<u>(\$53,042.68)</u>
Remaining Balance	<u><u>\$148,872.32</u></u>

Financial Approval: _____ Date: _____