

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

11/6/2008

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize award and execution of a 12-month requirements supply contract with ENGINEERED ENDEAVORS INC., Mentor, OH for Substation Structural Steel in an estimated amount not to exceed \$925,995 with four 12-month extension options in an estimated amount not to exceed \$925,995 per extension option, for a total estimated contract amount not to exceed \$4,629,975.

**FINANCIAL INFORMATION:**

Parent Project Name:

**Distribution**

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$ 490,697,444.00	
Unencumbered Balance		\$ 95,106,736.61
Amount of This Action		(925,995.00)
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Remaining Balance		\$ 94,180,741.61
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

David Kutach

Date:

10/17/2008