

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

11/6/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with KBS ELECTRICAL DISTRIBUTORS, INC., Austin, TX for 167kVa distribution transformers in an amount not to exceed \$62,700.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$ 490,697,444.00	
Unencumbered Balance		\$ 95,106,736.61
Amount of This Action		<u>(62,700.00)</u>
Remaining Balance		<u><u>\$ 95,044,036.61</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

David Kutach

Date:

10/17/2008