ITEM # 51

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: November 6, 2008
SUBJECT: Veteran's Day Parade 2008

Item # 51 on the November 6, 2008 Council Agenda, to approve waiver of fees under Chapter 14-8 of the City Code, and authorize payment of certain costs for the Travis County Veterans Service Office 2008 Veteran’s Day Parade to be held on November 11, 2008, will have the following fiscal impact:

Fee waivers and reimbursement:
- $100 Application Fee
- $50 Permit
- $22 Sound Amplification
- $172 Total Fees Waived and Reimbursements

Other non-fee waiver costs include City resource support as follows:
- $6,950 Austin Police Department (authorize payment)
- $2,500 Barricade Costs (authorize payment; not to exceed $2,500)
- $500 Street sweeping (authorize payment)
- $9,950 Total Payments Authorized

In summary, total fee waivers and reimbursements are $172 and other City resource support is $9,950, for a total fiscal impact of $10,122. In addition, the signature requirement and the security deposit requirement of $2,000 are also waived. Any fee requirements above this total are the responsibility of the applicant.

This is one of the city co-sponsored special events per Resolution No. 021003-40.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.