



ITEM # 97

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: November 6, 2008
SUBJECT: South Intersection of Boulder Lane and R.M. 620 - Fee Waiver

Item # 97 on the November 6, 2008 Council Agenda, to approve an ordinance granting a waiver of the application fee for a license agreement under City Code Section 14-11-1(B) (1) for the maintenance of two medians located the south intersection of Boulder Lane and R.M. 620, in an amount not to exceed \$425, will have the following fiscal impact:

Fees Waived (Right-of-Way):

\$425 Right of Way License Agreement Application Fee

\$425 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$425. Any fee requirements above the this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$225 to her fee waiver allocation budge and Council Member Cole has agreed to apply \$200 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.