



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Wili Wynn, President  
Brewster McCracken, Vice President  
Lee Leffingwell, Director  
Mike Martinez, Director  
Randi Shade, Director  
Laura Morrison, Director  
Sheryl Cole, Director  
Marc A. Ott, General Manager  
Shirley Gentry, Secretary  
Margaret Shaw, Treasurer  
David Allan Smith, General Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

**THURSDAY, SEPTEMBER 25, 2008**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 25, 2008, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 4:57 p.m.

The following items were acted on by one motion. No separate discussion or action occurred on any of the items. The consent items were approved on Board Member Shade's motion, Vice President McCracken's second on a 6-0 vote. Board Member Morrison was off the dais.

1. Approve the minutes of the August 28, 2008 Board meeting of the Austin Housing Finance Corporation.  
The minutes for the Austin Housing Finance Corporation meeting of August 28, 2008 were approved.
2. Approve the minutes of the September 8, 2008 Board meeting of the Austin Housing Finance Corporation.  
The minutes for the Austin Housing Finance Corporation meeting of September 8, 2008 were approved.
3. Authorize the Treasurer to negotiate and execute a one-year service agreement with the City of Austin to manage and operate various city housing programs on the City's behalf during Fiscal Year 2008-2009 funded by the City's federal Housing and Urban Development funds and local housing funds in an amount not to exceed \$8,508,140.  
The motion authorizing the treasurer to negotiate and execute a service agreement with the City of Austin was approved.
4. Authorize the Treasurer to negotiate and execute a one-year service agreement with the City of Austin to manage and operate various City housing programs on the City's behalf during Fiscal Year 2008-2009 funded with proceeds from the City's General Obligation Bonds in an amount not to exceed \$10,500,000.  
The motion authorizing the treasurer to negotiate and execute a service agreement with the City of Austin was approved.

President Wynn adjourned the meeting at 5:00 p.m. without objection.

The minutes for the Regular meeting of September 25, 2008 were approved on this the 6th day of November 2008 on Board Member Shade's motion, Board Member Morrison's second on a 6-0 vote. Board Member Leffingwell was off the dais.