

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

20-Nov-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the negotiation and execution of a contract to purchase approximately 48.967 acres located off of Edwards Hollow Run on the south side of Bear Creek, east side of proposed S.H.45 in Travis County from AARAL Corporation, Amin I. Mawji, President, in an amount not to exceed \$865,000, from the November 6, 2006 bond package, Proposition 2 Open Space Program.

FINANCIAL INFORMATION:

Project Name:	Open Space
Project Authorization:	2008-2009 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602-6307-6900

Total Current Appropriation	\$17,082,117.00
Unencumbered Balance	\$16,989,832.97
Amount of this Action	<u>(\$865,000.00)</u>
Remaining Balance	<u><u>\$16,124,832.97</u></u>