ORDINANCE NO.

AN ORDINANCE SETTING THE CALENDAR YEAR 2009 RATE OF ASSESSMENT FOR THE AUSTIN DOWNTOWN PUBLIC IMPROVEMENT DISTRICT WITHIN THE CITY OF AUSTIN AND APPROVING A PROPOSED CALENDAR YEAR 2009 ASSESSMENT ROLL FOR THE DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government authorizes the creation of the Austin Downtown Public Improvement District (District).
- (B) On October 18, 2007, the City Council passed a resolution, which approved the reauthorization of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund improvements and services provided through the District.
- **PART 2.** The Austin Downtown Public Improvement District assessment rate for calendar year 2009 is set at ten cents per \$100.00 of property value. Property value is determined by the Travis Central Appraisal District appraisal, subject to an amendment to an assessment made by Council after a hearing.
- **PART 3.** The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk. The following property shall be excluded from the roll and exempted from payment of the assessment:
 - (A) City property used for a public purpose;
 - (B) property owned the County, or a political subdivision of the State of Texas and used for a public purpose;
 - (C) property exempt from taxation under Section 11.20 (*Religious Organizations*) of the Texas Property Tax Code;
 - (D) property used exclusively for school purposes, as identified by the Travis Central Appraisal District records;

property owned by an association engaged in promoting the religious,

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(E)

PART 7. This ordinance takes effect on _	, 2008.
PASSED AND APPROVED	
	§
	§
, 2008	§
	Will Wynn
	Mayor
	ATTEST:
David Allan Smith	Shirley A. Gentry
City Attorney	City Clerk
	PASSED AND APPROVED