

MEMORANDUM

TO: Marc Ott, City Manager

FROM: Greg Canally, Deputy Chief Financial Officer

DATE: November 20, 2008

SUBJECT: Texas Rail Relocation and Improvement Fund

Item # 59 on the November 20, 2008 Council Agenda is to approve a resolution requesting that the State Legislature and the Governor of Texas appropriate \$200 million annually to the Texas Rail Relocation and Improvement Fund during the 2009 regular session and subsequent sessions of the Texas Legislature. At this time, this item has no fiscal or staffing impact. Therefore, a budget amendment is not required.